



Panel

Title of the session 2.3.1: Enabling territorial responses to local needs and inequalities amplified by the crisis: *the strategic value of alternative economic models.*

Thematic line 2: Territorial Economic models to tackle inequality in the wake of the current pandemic crisis.

Sub-axis 2.3: The potential of alternative economic models in driving a just transition to more cohesive societies.

*see also background note for reference

Organizers: UNDP

Date: 31/05/2021

Time: 12:15 - 13:45 (UTC-3) / 17:15 - 18:45 (UTC+2)

Platform: Streaming

Capacity of the session: N/A

Registration needed: Yes

Language: ENG-SP-FR

Short summary of the session:

Alternative economic approaches that combine social and environmental values as a basis for locally driven and people-centred development paths can be greatly relevant in tackling inequalities and unsustainable patterns amplified by the current crisis. This session aims at gathering experts from some of the most recognized approaches to illustrate their conceptual foundations and potential implications for informing territorial policies in response to the crisis.



1. Conceptualization of the session

To face the impact of the current crisis and accelerate the implementation of the SDGs, there is a case for integrating principles of economic efficiency - connecting innovation capacity and productivity levels, with equity and ecological balance as the basis of alternative, people-led economic paradigms that are originated and enacted in local/territorial contexts.

Emerging alternative economic approaches tend integrate the values and social and ecological foundations of economic development as basis for a notion of common good that is inherently associated to a renewed social contract: democratic decision-making, participatory governance and community-based co-creation processes have a great potential as catalysts of the transformative territorial processes that are needed to channel the transition to more just, sustainable and inclusive societies.

From different angles, these approaches promote an holistic focus to address the needs and aspirations of all in harmony with the means and boundaries of the planet; the reorientation of production and consumption patterns out of merely market-driven consumerism and in accordance with actual local consumption needs and capacities; a nexus between social cohesion, people well-being and effective and fair value creation and allocation processes, through self-governance and community-based resources' management arrangements.

2. Objective and key issues for discussion

The objective of the session is to provide a comparative overview of the conceptual foundations of the different emerging alternative approaches to economic development, and their relevance in informing a response to growing inequalities and multiple social and environmental needs from an integrated territorial perspective.

Reference might include, but be not limited to, models and practices associated to the Social and Solidarity Economy; the well-being economy; the post-growth economy; the foundational economy; the Commons' economy; the post-growth economy; the doughnut economy.

The proposed session's format is a panel in which experts of the different emerging approaches and associated practices would share their focus and discuss on their possible application in different contexts, with particular focus on the implications for public policy making at the local/territorial level and as part of multi-layered and integrated strategies.



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3. Relevant documentation *(if applicable)*